



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 17, 1998
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,775	\$ 5,751	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	5,978	14,076	31,417	35,930
Total Operating Balance	11,752	19,827	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 44,228	\$ 88,023	\$ 1,838,457	Public Debt Redemptions (Table III-B)	\$ 35,312	\$ 79,438	\$ 1,909,675
Agriculture Loan Repayments (misc) ¹	13	214	4,204	Commodity Credit Corporation	41	365	14,568
Commodity Credit Corporation	29	414	7,942	Defense Vendor Payments (EFT)	487	4,081	81,166
Customs and Certain Excise Taxes	100	1,107	19,961	Education Department	203	1,558	36,607
Deposits by States:				Energy Department	51	713	16,396
Unemployment	24	3,118	20,837	Family Support Payments (HHS)	2	60	1,148
Supplemental Security Income	0	250	2,887	Federal Employees Insurance Payments ..	68	1,214	20,582
Energy Department	12	185	5,288	Federal Highway Administration	59	974	15,962
Estate and Gift Taxes	58	819	20,811	Federal Salaries (EFT)	35	3,385	77,348
Federal Reserve Earnings	0	831	20,939	Food and Nutrition Service (misc)	54	390	12,516
Foreign Deposits, Military Sales	3	577	12,383	Food Stamps	111	842	16,828
Housing and Urban Development (HUD) ..	30	518	7,419	Health and Human Services Grants (misc) ..	167	1,620	33,077
Individual Income and Employment				Housing and Urban Development (HUD) ..	102	1,613	34,656
Taxes, Not Withheld	195	1,916	264,855	Interest on Public Debt	26,264	26,743	182,043
Postal Service	300	3,725	76,182	Labor Department	32	536	9,046
Taxes Received (Table IV)	3,124	17,476	382,905	Medicare	691	7,299	186,439
Other Deposits:				Medicaid	435	4,454	88,056
				Natl Aeronautics & Space Adm. (NASA) ..	59	458	10,800
				Postal Service Money Orders and Other ..	163	2,183	43,243
				Temporary Assistance for Needy			
				Families (HHS)	18	565	11,554
				Unemployment Insurance Benefits	83	869	17,963
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	105	321	8,098
Total Other Deposits	0	102	5,884	Unclassified	873	16,891	347,236
Change in Balance of Uncollected				Total, Other Withdrawals	978	45,738	754,871
Funds (closing balance \$ 151)	-26	-22	-48	Transfers to Depositories	0	5,330	390,752
Transfers from Depositories	17,348	72,303	1,272,471	Total Federal Reserve Account	65,415	190,429	3,965,295
Total Federal Reserve Account	65,438	191,556	3,963,377	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	9,250	41,534	851,768	(Table V)	17,348	72,303	1,272,471
Transfers from Federal Reserve Banks ..	0	5,330	390,752	Total Withdrawals (net of transfers)	65,415	185,100	3,574,543
Total Tax and Loan Note				Net Change in Operating Cash Balance	-8,075	-24,312	-31,869
Accounts (Table V)	9,250	46,864	1,242,520				
Total Deposits (net of transfers)	57,340	160,787	3,542,674				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, August 17, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 40,778	\$ 1,370,633
Regular Series	\$ -1	\$ 41,385	\$ 1,171,202	Notes	33,761	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	32,267	32,268	418,958	Federal Financing Bank	0	0	0
Bonds	11,776	11,776	51,103				
Inflation - Indexed Securities Increment ..	7	41	702	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	61	703	13,708
Nonmarketable:				Government Account Series	50,629	599,403	11,467,794
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	17	218	5,261	Foreign Series	0	100	2,400
Interest Increment	-1	747	8,425	State and Local Series	1,491	4,092	36,959
Government Account Series	54,158	592,030	11,617,341	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	209	3,232	81,838				
Other	0	0	337				
Total Issues	98,432	681,696	13,494,501	Total Redemptions	85,942	678,840	13,377,052
				Net Change in Public Debt Outstanding	12,490	2,856	117,448

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 98,432	\$ 681,696	\$ 13,494,501
Premium on New Issues	181	181	849
Discount on New Issues:			
Bills (-)	0	816	29,827
Bonds and Notes (-)	221	221	1,336
Government Account Transaction (-)	54,158	592,030	11,616,674
Interest Increment on Savings and Retirement Plan Series (-)	-1	747	8,425
Inflation - Indexed Securities Increment ..	7	41	630
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	44,228	88,023	1,838,457
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	85,942	678,840	13,377,052
Government Account Transactions (-)	50,629	599,403	11,467,378
Total Public Debt Cash Redemptions	35,312	79,438	1,909,675

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,530,594	\$ 5,518,104	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,161	72,260	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
Total Subject to Limit	5,443,061	5,430,471	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 9,849	\$ 55,489	\$ 1,035,907
Individual Estimated Income Taxes	0	29	1,952
Railroad Retirement Taxes	84	208	4,139
Excise Taxes	41	1,786	52,861
Corporation Income Taxes	1,635	2,294	167,988
Federal Unemployment Taxes	5	261	6,783
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	864	1,521	-354
Total	12,478	61,588	1,269,279
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,322	6,625	156,261
Remittance Option Depositories	1,803	10,852	226,644
Tax and Loan Note Accounts	9,250	41,534	851,768
Inter-agency Transfers	104	2,577	34,605

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 73	\$ 397	\$ 13,606	\$ 14,076
Investments:				
Credits	25	186	9,039	9,250
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	28	282	13,242	13,552
Depository Initiated	2	50	3,744	3,796
Closing Balance Today	68	250	5,659	5,977

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 826	\$ 116,171
Business	218	1,028	28,780